



The Power of Protection with a Fixed-Indexed Annuity

DAILY AVERAGING WITH
90% PARTICIPATION RATE

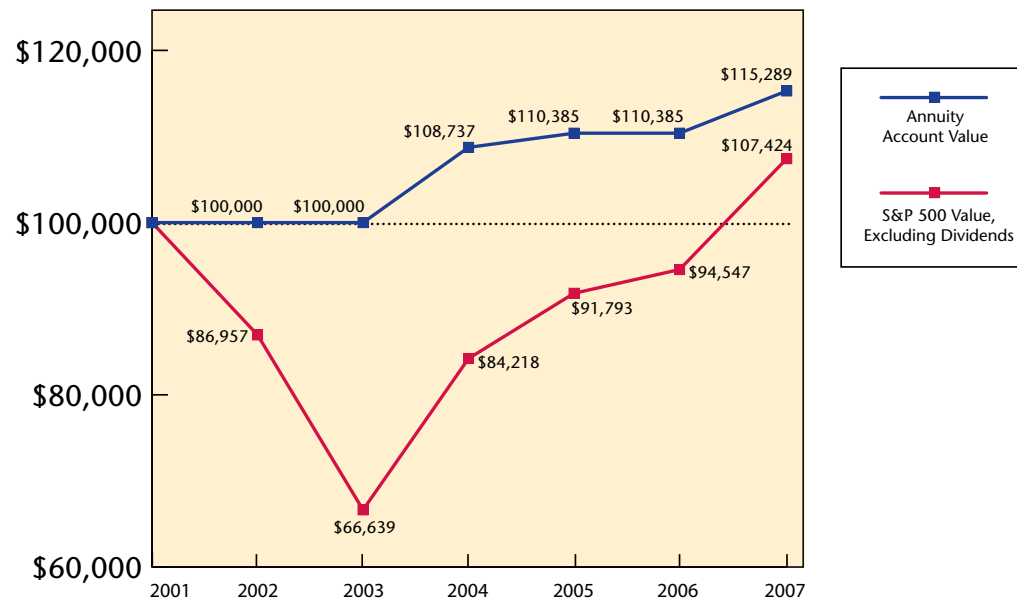
Fixed-indexed annuities from Great American Life® are easy to understand. The advantage of a fixed-indexed annuity is that **you can't lose your money**, regardless of index performance, unless the contract is surrendered during the early withdrawal charge period. Plus, your indexed interest locks in each year.

The graph below illustrates hypothetical performance, excluding dividends, of the S&P 500® (the index referenced by the Great American Life fixed-indexed annuities) across six years. You'll note how a hypothetical \$100,000 placed in the stocks that make up the S&P 500 would have been subject to the volatile ups-and-downs of the index. On the other hand, you can compare those gains and losses to the protection of \$100,000 placed in a hypothetical fixed-indexed annuity* during that time period.

Fixed-indexed annuities offer you the power of 100% protection by guaranteeing:

- *The interest credited to your annuity will **never** be negative.*
- *You participate in a portion of **index growth**.*
- *Your indexed interest **locks in each year**.*
- ***No** upfront sales charges or fees.*

S&P 500 vs. Fixed-Indexed Annuity



A fixed-indexed annuity can give you long-term growth, while protecting your money. Turn this page over to see how index gains plus the power of protection would have increased this hypothetical fixed-indexed annuity Account Value by 15.29%, and avoided the dramatic ups-and-downs of the S&P 500.

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S&P 500 vs. Fixed-Indexed Annuity

Assume \$100,000 hypothetically placed in the stocks that make up the S&P 500 and \$100,000 placed in a fixed-indexed annuity.		
	Hypothetical S&P 500	Hypothetical Fixed-Indexed Annuity*
YEAR:	S&P 500 VALUE	ANNUITY ACCOUNT VALUE
	\$100,000	\$100,000
2001	\$86,957	\$100,000
2002	\$66,639	\$100,000
2003	\$84,218	\$108,737
2004	\$91,793	\$110,385
2005	\$94,547	\$110,385
2006	\$107,424	\$115,289
Overall Performance	\$107,424 an increase of +7.42%	\$115,289 an increase of +15.29%

* The hypothetical fixed-indexed annuity in this example references the S&P 500, uses the daily averaging Index Method and has no Cap, a 0% Index Spread, a 90% Participation Rate and one-year term. Surrender charges will apply if money is withdrawn early.

In this instance, the hypothetical S&P 500® value, excluding dividends, experienced an overall increase of 7.42% to \$107,424. However, you should note that the hypothetical S&P 500 value decreased dramatically in 2001 and 2002. With the protection of the hypothetical fixed-indexed annuity, you can see that indexed interest was never negative and, once credited, can never be lost. The hypothetical fixed-indexed annuity Account Value would have increased by more than 15% during this time period to \$115,289. Please note that interest credited in a fixed-indexed annuity is taxed as ordinary income upon distribution, but gains on an investment in the stocks in the S&P 500 would be taxed as capital gains.

Past performance is not indicative of future performance. But remember, with a fixed-indexed annuity, you can be certain that your money will always be protected if you hold the annuity through the early withdrawal charge period. Contact your Great American Life® agent today to discover how a fixed-indexed annuity can offer you **upside potential with 100% protection**.

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