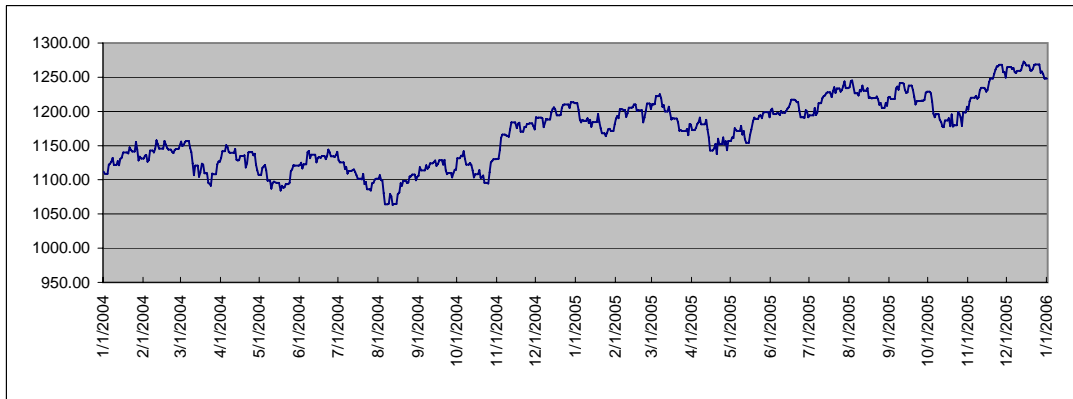


Historical S&P 500® Analysis

Graph of S&P 500 since 1/1/2004



Average Returns

	<u>Point to Point</u>	<u>Daily Average</u>	<u>Monthly Average</u>	1-year	2-year
Average Return since 1980	11.0%	5.5%	5.9%	5.9%	11.8%
Average Return since 2000	-1.8%	-1.1%	-1.2%	-1.2%	-2.9%

Returns for Select Dates

<u>Time Period</u>	<u>Point to Point</u>	<u>Daily Average</u>	<u>Monthly Average</u>	1-year
2/1/2003 to 2/1/2004	32.19%	15.01%	15.80%	
3/1/2003 to 3/1/2004	36.12%	19.76%	20.65%	
4/1/2003 to 4/1/2004	32.78%	21.52%	22.54%	
5/1/2003 to 5/1/2004	20.76%	14.63%	15.01%	
6/1/2003 to 6/1/2004	16.30%	10.56%	10.87%	
7/1/2003 to 7/1/2004	17.07%	10.55%	10.98%	
8/1/2003 to 8/1/2004	11.25%	9.77%	10.21%	
9/1/2003 to 9/1/2004	9.55%	8.67%	9.08%	
10/1/2003 to 10/1/2004	11.91%	10.80%	11.30%	
11/1/2003 to 11/1/2004	7.57%	5.69%	6.21%	
12/1/2003 to 12/1/2004	10.93%	5.88%	6.32%	
1/1/2004 to 1/1/2005	8.99%	1.67%	1.98%	
2/1/2004 to 2/1/2005	4.43%	0.34%	0.62%	
3/1/2004 to 3/1/2005	5.12%	-0.48%	-0.19%	
4/1/2004 to 4/1/2005	4.83%	1.70%	1.90%	
5/1/2004 to 5/1/2005	4.47%	3.64%	3.91%	
6/1/2004 to 6/1/2005	6.32%	2.97%	3.29%	
7/1/2004 to 7/1/2005	4.43%	1.66%	1.80%	
8/1/2004 to 8/1/2005	12.02%	6.13%	6.46%	
9/1/2004 to 9/1/2005	10.51%	6.93%	7.09%	
10/1/2004 to 10/1/2005	10.25%	6.74%	6.86%	
11/1/2004 to 11/1/2005	6.80%	5.84%	6.04%	
12/1/2004 to 12/1/2005	6.45%	2.39%	2.49%	
1/1/2005 to 1/1/2006	3.00%	-0.37%	-0.34%	

<u>Time Period</u>	2-year <u>Monthly Average *</u>	<u>Annualized</u>
2/1/2003 to 2/1/2005	24.40%	11.54%
3/1/2003 to 3/1/2005	28.17%	13.21%
4/1/2003 to 4/1/2005	28.92%	13.54%
5/1/2003 to 5/1/2005	20.25%	9.66%
6/1/2003 to 6/1/2005	15.50%	7.47%
7/1/2003 to 7/1/2005	15.08%	7.27%
8/1/2003 to 8/1/2005	14.32%	6.92%
9/1/2003 to 9/1/2005	13.19%	6.39%
10/1/2003 to 10/1/2005	15.44%	7.44%
11/1/2003 to 11/1/2005	10.14%	4.95%
12/1/2003 to 12/1/2005	10.00%	4.88%
1/1/2004 to 1/1/2006	5.30%	2.62%

* This represents growth over a 2-year period. To compare returns with a 1-year period, use the Annualized numbers.

Historical performance of the S&P 500 Index should not be considered a representation of current or future performance of the Index or of your annuity.

S&P 500® is a trademark of The McGraw-Hill Companies, Inc. and has been licensed for use by EquiTrust Life Insurance Company®. The Product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of purchasing the Product. The index does not reflect dividends paid on underlying stocks.

FOR AGENT USE ONLY